MEMORANDUM

TO: Institutional Effectiveness Council

FROM: Ken Tucker

DATE: January 24, 2013

RE: Executive Summary of Planning and Assessment Documents and Priorities for the College of Business

Accomplishments 2011–2012

• Received the prestigious Alabama Quality Award for Commitment to Excellence in Education (Level 1) for 2011.
• Four faculty members engaged in 15 different scholarly research activities; seven faculty published or presented 12 different books, papers, or articles; six faculty delivered 26 presentations at professional meetings; 12 faculty members engaged in 59 different professional activities, including holding various offices/positions; two faculty engaged in three professional consulting activities; five faculty received 13 different awards and honors; six faculty were awarded or facilitated $997,843 in grant funding, internally and externally; five faculty conducted 15 different workshops.
• Welcomed 42 Chinese students from GDUF and DUT in Fall 2012 into the Accounting & Finance program as the second cohort of the dual degree program.
• Implemented the Management Degree program online in Fall 2011, the Marketing major on-campus in Spring 2012 and online in Fall 2012, and the Finance major on-campus Fall 2012.
• Received continued funding ($70,000) for the Center for Business & Economic Services from Alabama Power Company and the Suttles Entrepreneurship Institute ($70,000) from James Suttles.
• The IRS sponsored the Volunteer Income Tax Assistance program provided professional tax preparation services to over 225 low income citizens in the UWA service area, completely free of charge.
• Completed the addition of courses to finalize the Homeland Security and GIS certificate programs.
• Provided or facilitated numerous and varied business and community outreach projects, economic development activities, and workshops/seminars/training sessions to area business and industry, governmental units, public institutions, and non-profit organizations.
• Created and delivered numerous and varied experiential learning opportunities through internships, job shadowing programs, service learning activities, and consulting projects to enhance student career opportunities and job placement.
• Hired new Finance, Technology Management, and Industrial Maintenance full-time faculty, leading to 90% of faculty holding terminal degrees in their field of expertise.
• Accreditation Council for Business Schools and Programs re-affirmation with all notes and conditions removed.
• Installed RISE Display with live feed in Wallace Hall lobby and Hunt Building hallway. Updated finance lab; installed 2’x2’ wall display and extended LED ticker.
Items Needing Action (Listed in Order of Priority) for
Budget Year 2013-2014

1. Hire full-time Business Administration Instructor (GDUF enrollment increase and MBA requirements)
   [51,000 salary + 15,300 benefits (30%) = 66,600] $ 66,600.00

2. Hire full-time Management Professor (GDUF & MBA)
   [$65,000 salary + 18,200 benefits (28%) = 83,200] $ 83,200.00

3. Hire full-time Finance/Economics Professor (GDUF & MBA)
   [$70,000 salary + 18,900 benefits (27%) = 88,900] $ 88,900.00

4. Hire adjunct faculty in accounting/finance, statistics, strategic management, business administration (GDUF & MBA)
   [$4,000/faculty x 4 = 16,000 x 2 courses/faculty/semester] $64,000.00

5. Equipment and supplies for new full-time faculty
   [$2,000/faculty for computer, printer/copier/scanner, office supplies x 3] $  6,000.00

6. Create new office space for new hires (partition existing space) $15,000.00

7. Replace obsolete computers in open computer lab--5-6 years old.
   [Order 24 new computers from Dell] $ 24,000.00

8. Purchase computer software for WH Finance Lab.
   (GDUF and MBA requirements) $ 20,000.00

9. Additional computer lab for finance majors
   [10 computers, printers, desks, chairs, finance software] $ 25,000.00

10. Smartboards and white boards to enhance classroom technology
    [4 Smartboards (2/AFE and 2/BAMM) x $1600 = $6400.00 plus
        8 whiteboards (4 AFE and 4 BAMM) x $200 = $1600; total = $8,000] $  8,000.00

11. VITA. (continued funding for technology and marketing) $  5,500.00

TOTAL $406,200.00